

**AMENDMENT NO. 2 TO HR 24 (Following Sec. 4 Reading)
OFFERED BY LEO CAVINDER**

Add the following to Sec. 4:

(c) Amend HCC § 2-11-15(c) by striking all after “If any amount remains,” and insert “the Member must claim the IOU by the next tax year from the year in which the bond was sold or forfeit their right to the amount of the IOU with interest.”

(d) Add the following to HCC § 2-11-15:

“(d) The DOR shall pay out all IOUs within two (2) from the date of claim.

(e) “*Bond*”. Shall mean the same thing as a IOU.”